

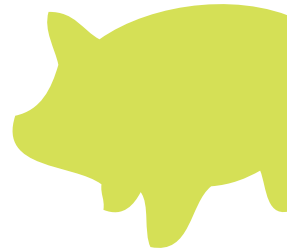


piggy bank hunt

Episode #116, Budgeting Basics

The Biz Kid\$ learn the first rule of money management: you can't manage what you don't know. Join the kids and you'll look at spending and expenses and examine several proven methods on how to gain control of both. Meet a demolition car racer who budgets for each crash, and a hip hop music producer who uses budgeting skills to keep his projects on track.

Visit <http://bizkids.com/episode/budgeting-basics> watch the video clips and then correctly answer the following questions while watching the videos.



Video Clip: Young Entrepreneurs – Genuine Life Productions

Question:

a. What was the total budget for the Biz Kid\$ music project?

Answer: _____

b. How much money was actually spent completing the project?

Answer: _____

c. How much profit was made?

Answer: _____

Question: Why were the images on the CD printed in black and white instead of in color?

Answer: _____.

Video Clip: Young Entrepreneur – Demolition Derby

Question: About how much money did Jason spend preparing and entering his car for the derby?

Answer: _____.

Question: Why did Jason end up driving his friend's truck instead of his car (HINT: he said "There are some things you just can't budget for?")

Answer: _____.



Video Clip: BK Hosts - Budgeting

Question: How much money does Miriam budget for her weekly lunch money?

Answer: _____.

Question: When Miriam goes over budget, what item is she encouraged to return?

Answer: _____.

next

Visit: http://www.handsonnetwork.org/files/recipes/pdf/Financial_Literacy.pdf.
Print out ONLY page #8. Calculate your monthly expenses, complete both columns, and turn in this activity with your Biz Kid\$ worksheet.



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