

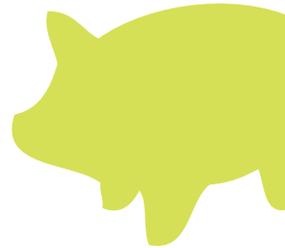


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Episode #125, Understanding Your Paycheck

What's on your stub, bub? The Biz Kid\$ use a modern American pay stub to explain all the deductions on your paycheck. From social security to workman's compensation to the 401(k) plans of today—it's all there on the stub. Meet a First Nations teen, a professional model, and an auto detailer who all explain what's on their paychecks.

Visit <http://bizkids.com/episode/understanding-your-paycheck> watch the video clips and then correctly answer the following questions while watching the videos.



Video Clip: BK Hosts – Paychecks

Question: What does I.R.S. stand for?

Answer: _____

Question: What does Soc. Sec. stand for?

Answer: _____

Video Clip: Young Entrepreneur – First Nations Paycheck

Question: What task was Darrel completing at the fishing hatchery?

Answer: _____

Question: For every dollar he earns, how much does he actually take home?

Answer: _____

Video Clip: Young Entrepreneurs – Michele the Contractor

Question: What three kinds of work has Michele been doing as an independent contractor?

Answer: _____



Question: Why does Michele need to set money aside from her paychecks?

Answer: _____.

Video Clip: BK Hosts – Elective Deductions

Question: What are three common elective deductions?

Answer: _____.



- Visit the following URL:
http://www.thirteen.org/edonline/lessons/m_taxes/paystub.pdf
- Print out the sample pay stub and using a highlighter, highlight at least two elective deductions.
- Turn in this activity with your Biz Kid\$ worksheet.



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